

**Tahoe Life Insurance Company Limited**  
**(Managers appointed under Insurance Ordinance)**  
**Frequently Asked Questions**

This guide does not constitute any legal advice. All interested parties should seek independent legal advice.

On 26 July 2024, the Insurance Authority ("IA") appointed three Joint and Several Managers ("Managers") of Tahoe Life Insurance Company Limited ("Tahoe Life"), to take full control of all affairs, business and property of Tahoe Life in Hong Kong. The Supreme Court of Bermuda ("Bermudan Court") has on the same date, upon the petition of The Bermuda Monetary Authority, appointed Joint and Several Provisional Liquidators ("JPLs") to supervise Tahoe Life.

Due to the resignation of two of the Managers / JPLs, the IA reappointed two Managers on 17 December 2024 to fill the vacancies arisen. The three incumbent Managers are Mr. CHENG Man Lung, Mr. HO Kwok Leung Glen and Mr. CHAN Man Hoi (Ivan), all of Deloitte China. The Bermudan Court has on 28 February 2025, also appointed Mr. Ho and Mr. Chan as JPLs of Tahoe Life. The incumbent JPLs are Mr. Cheng, Mr. Ho and Mr. Chan of Deloitte China, and Mr. Marcin Czarnocki of Deloitte Bermuda.

The change in team composition of Managers and JPLs will not affect the normal operation of Tahoe Life.

### **Managers' takeover**

**Q1 What is the role of Deloitte?**

**A1** On 26 July 2024, the IA appointed three Joint and Several Managers of Tahoe Life to take full control of all affairs, business and property of Tahoe Life in Hong Kong. The Supreme Court of Bermuda has on the same date, upon the petition of The Bermuda Monetary Authority, appointed Joint and Several Provisional Liquidators to supervise Tahoe Life.

Due to the resignation of two of the Managers / JPLs, the IA reappointed two Managers on 17 December 2024 to fill the vacancies arisen. The three incumbent Managers are Mr. CHENG Man Lung, Mr. HO Kwok Leung Glen and Mr. CHAN Man Hoi (Ivan), all of Deloitte China. The Bermudan Court has on 28 February 2025, also appointed Mr. Ho and Mr. Chan as JPLs of Tahoe Life. The incumbent JPLs are Mr. Cheng, Mr. Ho and Mr. Chan of Deloitte China, and Mr. Marcin Czarnocki of Deloitte Bermuda.

The change in team composition of Managers and JPLs will not affect the normal operation of Tahoe Life.

**Q2 How will the appointment of Managers affect the terms and conditions of my policy, including my rights, obligations and benefits under the policy?**

**A2** No. The appointment of the Managers will not affect the rights and obligations of the policyholder under the policy.

Tahoe Life is maintaining its operations as usual, and shall continue to fulfil its obligations and services under all insurance policies, including policy benefits, claims, underwriting, benefit withdrawal / loan and other customer services. All terms and conditions of insurance policies remain unchanged.

### General questions about the insurance policy

**Q3 Is an unexpired policy still valid?**

A3 A policy that has not expired will continue to be in-force until it is terminated or mature in accordance with the relevant policy terms.

**Q4 Are any new policies accepted?**

A4 No. Tahoe Life has temporarily ceased underwriting of new business from 8 February 2021.

**Q5 Can I cancel the policy before it expires?**

A5 If a policyholder surrenders his/her policy before the maturity of the policy, the cash value / surrender benefit refundable to the policyholder will be determined in accordance with the early surrender clauses as per the respective policy. In general, the policyholder may only receive the cash value / surrender benefit (if any) with all the indebtedness of the policy deducted. Please note that this may be considerably less than the total amount of premiums paid.

If you have any further questions, please refer to item 13 below to contact Customer Services Department of Tahoe Life.

**Q6 Do I need to continue the payment of policy premiums?**

A6 As set out in item 3 above, any unexpired policy will continue to be in-force until it is terminated or mature in accordance with the relevant provisions. Therefore, policyholders shall pay policy premiums in accordance with the relevant policy terms, otherwise the cover or validity of the policy may be affected (e.g. rendering the policy invalid (or terminated)).

While grace period for premium payment continues to apply, policyholders shall continue to pay policy premiums on time in accordance with the instructions set out in the existing policy.

### General questions about claims and policy services

**Q7 Can policyholders continue to submit claims or policy service requests to Tahoe Life?**

A7 Yes.

Policyholders can submit claims or policy service requests to Tahoe Life through normal channels (i.e. via your insurance consultant, by mail or in person). Tahoe Life will continue to provide relevant policy services including the handling and settlement of claims in accordance with the terms of the policy.

Q8 **Is my policy still served by insurance intermediary?**

A8 The after-sale services will not be affected. The Customer Services Department of Tahoe Life will continue to provide services.

### Compulsory Winding up of Everwin

Q9 **What is the relationship between Tahoe Life and Everwin Enterprise (Hong Kong) Limited (“Everwin”)?**

A9 Everwin as the indirect parent company of Tahoe Life, indirectly holds interests in Tahoe Life. The operation of Tahoe Life is independent of Everwin and its subsidiaries.

On 26 July 2024, the IA appointed three Joint and Several Managers of Tahoe Life, to take full control of the affairs, business and property of Tahoe Life in Hong Kong, in order to protect policyholder interest. Operations of Tahoe Life will continue to be managed independently by the Managers until further directions from the IA.

Q10 **Will the business affairs of Tahoe Life be affected by the compulsory winding up of Everwin?**

A10 The operation of Tahoe Life is independent of Everwin and is regulated by the Hong Kong IA and Bermuda Monetary Authority. Tahoe Life is maintaining its operations as usual, and is not affected by the compulsory winding up of Everwin.

Tahoe Life takes the protection of the interests of policyholders as its top priority and shall continue to fulfil its obligations under all insurance policies, including policy benefits. All terms and conditions of insurance policies remain unchanged and shall not be affected. The Company continues to serve all customers in a professional manner. Our customer service centre and hotline will continue to provide services as usual (see Note 1).

Should there be any intended change in shareholder controller of Tahoe Life, the Managers shall work with the relevant parties and the IA to facilitate the process and continue to protect policyholders’ interest.

### Other questions

Q11 **If there are other questions, how should I consult?**

A11 Policyholders may refer to the Frequently Asked Questions on Tahoe Life's website (website link: [https://www.tahoelife.com.hk/tl/en/customer\\_supports/faq/](https://www.tahoelife.com.hk/tl/en/customer_supports/faq/) ).

If you have any other questions, you can contact the relevant parties with details set out below:

Matters	Organizations	Contact Details	Operating Hours
Enquiries in relation to policies	Tahoe Life	3767 8777 (email: <a href="mailto:cs@tahoelife.com.hk">cs@tahoelife.com.hk</a> )	Mondays to Fridays, (excluding public holidays) from 9am

Enquiries in relation to the Managers	The Managers' Team	2238 7006 (email: <a href="mailto:tahoe_en@deloitte.com.hk">tahoe_en@deloitte.com.hk</a> )	to 12noon and 2pm to 5:45pm
Enquiries in relation to insurance market regulations and supervision	The Insurance Authority	3899 9983 (email: <a href="mailto:enquiry@ia.org.hk">enquiry@ia.org.hk</a> )	Mondays to Fridays, (excluding public holidays) from 8:45am to 12:45pm and 1:45pm to 6:00pm

Note 1:

As our customer service hotline may currently experience a high volume of enquiries, our customer service representatives may not be able to answer all telephone enquiries in time. You may contact us by the means stated below and we will be in touch as soon as possible to follow up with you. We apologise for any inconvenience caused.

- Contact your designated insurance intermediary (if any);
- Leave your enquiry and contact details (including your name and phone number) in the voice mailbox of our customer service hotline (tel: 3767 8777); or
- Email Tahoe Life customer service team at [cs@tahoelife.com.hk](mailto:cs@tahoelife.com.hk).

Last updated on 6 March 2025