

## Announcement of the Appointment of Joint and Several Managers to Tahoe Life Insurance Company Limited

Date: 26 July 2024

On 26 July 2024, the Insurance Authority (the "IA") appointed Messrs. Lai Kar Yan (Derek), Kam Chung Hang (Forrest) and Cheng Man Lung of Deloitte as the Joint and Several Managers (the "**Managers**") to take full control of the affairs, business and property of Tahoe Life Insurance Company Limited ("**Tahoe Life**") in Hong Kong.

Tahoe Life is incorporated in Bermuda, and is authorized to carry on long term insurance business in Hong Kong. Tahoe Life mainly engaged in writing life, annuity, and linked direct insurance. According to statistics published by the IA, Tahoe has over 92,000 in force policies as of 31 March 2024.

The Managers are tasked to maintain operations of Tahoe Life to safeguard interest of its policyholders, and to take appropriate steps to assess the present financial position of Tahoe Life. All existing policies issued by Tahoe Life will not be affected by the appointment of the Managers. Tahoe shall maintain business operations as usual including policy administration, claims handling, and other customer service.

Messrs. Lai Kar Yan (Derek), Kam Chung Hang (Forrest) and Cheng Man Lung are corporate rescue specialists from Deloitte China.

Policyholders may refer to the below contact details of Tahoe or the Managers' team.

### Telephone Hotlines for Important Matters

Matters	Organizations	Contact Details	Operating Hours
Enquiries in relation to policies	Tahoe Life	3767 8777 (email: <a href="mailto:cs@tahoelife.com.hk">cs@tahoelife.com.hk</a> )	Mondays to Fridays, (excluding public holidays) from 9am to 12noon and 2pm to 5:45pm
Enquiries in relation to the Managers	The Managers' Team	2238 7006 (email: <a href="mailto:tahoe_en@deloitte.com.hk">tahoe_en@deloitte.com.hk</a> )	
Enquiries in relation to insurance market regulations and supervision	The Insurance Authority	3899 9983 (email: <a href="mailto:enquiry@ia.org.hk">enquiry@ia.org.hk</a> )	Mondays to Fridays, (excluding public holidays) from 8:45am to 12:45pm and 1:45pm to 6:00pm

In case of any discrepancy or inconsistency between the English version and the Chinese translation, this English version shall prevail.

Yours faithfully,  
For and on behalf of  
Tahoe Life Insurance Company Limited  
(Managers appointed under the Insurance Ordinance)

Lai Kar Yan (Derek)  
Kam Chung Hang (Forrest)  
Cheng Man Lung  
Joint and Several Managers