

## **Announcement of the Change of Joint and Several Managers to Tahoe Life Insurance Company Limited**

Date: 17 December 2024

The Insurance Authority has on 17 December 2024 appointed Mr. Ho Kwok Leung Glen and Mr. Chan Man Hoi (Ivan), of Deloitte China as the Joint and Several Managers ("**Managers**") of Tahoe Life Insurance Company Limited ("**Tahoe Life**"). They will join hands with the current Manager, Mr. Cheng Man Lung of Deloitte China, to maintain operations of Tahoe Life and safeguard interest of its policyholders.

The new appointments were made pursuant to Section 38E(3) of Insurance Ordinance (Cap. 41), to fill the vacancies following the resignation of Mr. Lai Kar Yan (Derek) and Mr. Kam Chung Hang Forrest from the role of Managers of Tahoe Life on the same date.

The change in team composition of Managers will not affect the terms and conditions of policies issued by Tahoe Life. Tahoe Life is maintaining its operations as usual, including policy administration, claims and other customer services.

In case of any discrepancy or inconsistency between the English version and the Chinese translation, this English version shall prevail.