

All-inclusive care
Additional protection



Life Insurance Product
1320 MultiCare Critical Illness Plan

Underwritten by: Tahoe Life Insurance Company Limited
(Incorporated in Bermuda with limited liability)

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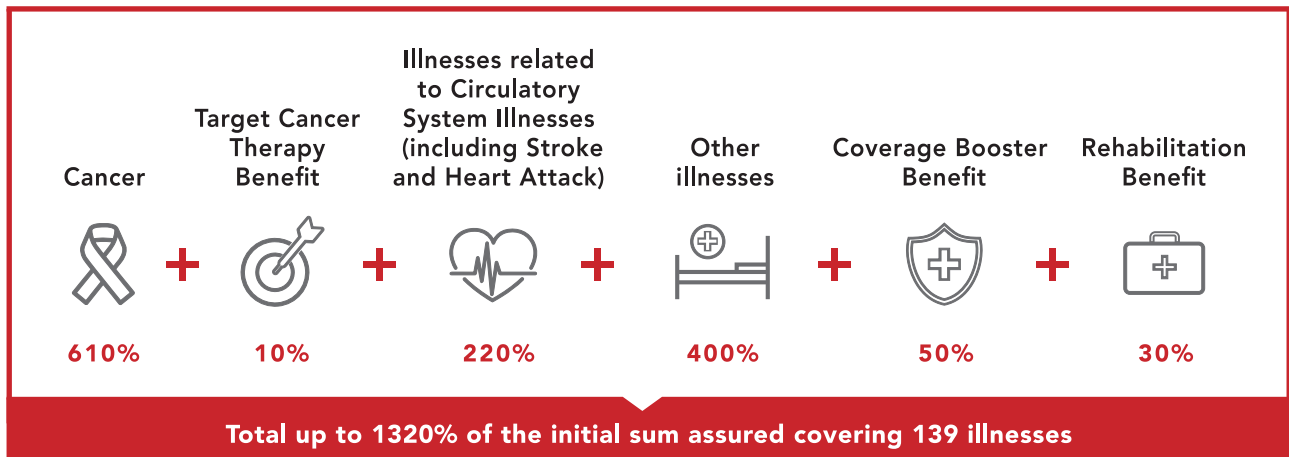
Life Insurance Product

1320 MultiCare Critical Illness Plan

Critical illnesses can strike suddenly and worry your loved one and family. To survive the lethal challenges, it is important to have an early detection and match it with appropriate medical treatments. However, with healthcare costs on the rise and relentless challenges to our health, adequate medical reserve and protection with multiple claims are indispensable. Tahoe Life offers you **1320 MultiCare Critical Illness Plan** (the "Plan") which is your all-rounded protection plan against critical illnesses, giving you multiple claims protection up to 1320% of the initial sum assured. Even when critical illness strikes from time to time, with the genetic profiling test and world's top medical experts, you will be advised with suitable treatment plans, bringing you back to a brilliant life.

Plan Highlights

- Multiple claims up to 1320% of the initial sum assured, including 63 major illnesses, 59 early stage critical illnesses and 17 severe child diseases



- Genetic Profiling Test for Precision Medical Treatment Benefit
- Life Insurance and Disability Benefit
- Critical Illness Premium Waiver
- Protection and Long-term Savings in One Plan
- Prestige Global Medical Assistance Services
- Optional Supplementary Contracts

Plan Features

- **139 Covered Illnesses with Multiple Claims**

The Plan provides coverage of multiple claims to 139 illnesses, which include 63 major illnesses (including cancers, stroke and heart attack), 59 early stage critical illnesses (e.g. carcinoma-in-situ, angioplasty, etc.) and 17 severe child diseases. These 139 illnesses are divided into 6 groups (“Critical Illness Group”), each of which with different Critical Illness Group Limit as shown in Table 1 below.

If the insured is diagnosed with any one of the covered illnesses while the policy of the Plan is effective, a lumpsum cash payment will be provided under the Major Illness Benefit¹, Early Stage Critical Illness Benefit¹, Severe Child Disease Benefit¹ or Diabetes Complications Benefit¹, depending on which benefit covers the illness.

Before age 85 of the insured, subject to the fulfilment of the waiting period requirement, the Plan accepts multiple claims for different covered illnesses until the total claim amount of that Critical Illness Group reaches the Critical Illness Group Limit. Unless otherwise specified, any benefit of the Plan will be payable once only for each illness.

On or after age 85 of the insured, the Major Illness Benefit, Early Stage Critical Illness Benefit, Severe Child Disease Benefit and Diabetes Complications Benefit will still be in effect until the insured is aged 100 or the total claim amount of the above-mentioned benefits reaches 100% of the initial sum assured, whichever is earlier.

Table 1: Critical Illness Group Limit

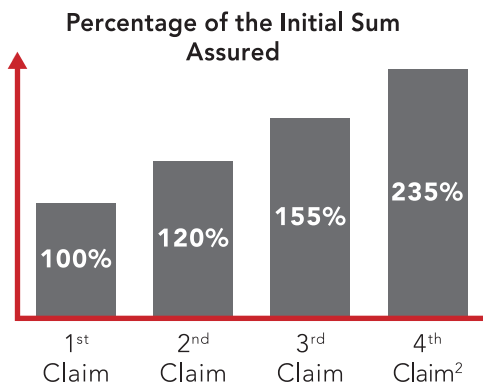
Critical Illness Group	Critical Illness Group Limit (% of the initial sum assured)
Group 1 - Cancer	610%
Group 2 - Illnesses related to Organ Failure	100%
Group 3 - Illnesses related to Circulatory System	220%
Group 4 - Illnesses related to Nervous System	100%
Group 5 - Other Illnesses	100%
Non-Grouping Other Major Illnesses	100%

- Protection for Covered Illnesses

Major Illnesses

(i) Cancers - Up to 610% of the initial sum assured and a maximum of 4 claims

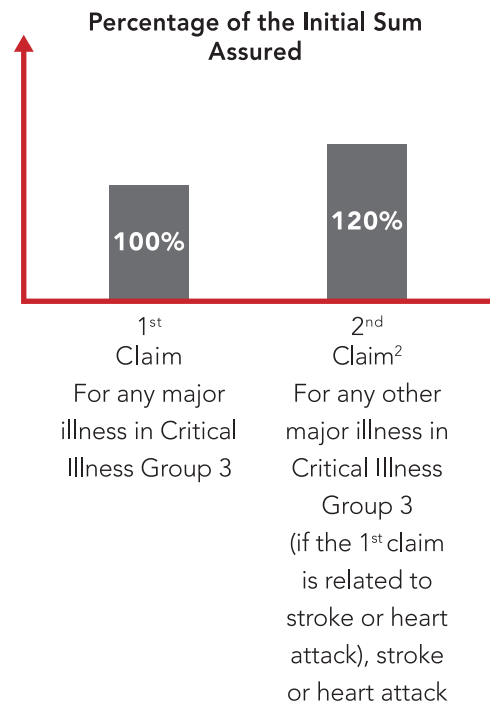
- The Major Illness Benefit will be payable up to 4 times before the insured is aged 85, regardless of whether the subsequent claim for the cancer is a continuation, metastasis or recurrence of a previously claimed cancer or a newly diagnosed cancer, subject to the fulfilment of the waiting period requirement. The Major Illness Benefit will be payable according to the chart below:



- Waiting period of a subsequent claim for Cancers is:
 - o 1 year for newly diagnosed cancer; or
 - o 3 years for continuation, metastasis or recurrence of a previously claimed cancer.

(ii) Stroke/Heart Attack - up to 220% of the initial sum assured and a maximum of 2 claims

- The Major Illness Benefit will be payable up to 2 times for Critical Illness Group 3 illnesses (see Table 2) if one of the claims is due to stroke or heart attack, providing coverage up to 220% of the initial sum assured. Subsequent claim for a major illness will be subject to a waiting period of 1 year.



(iii) Other Major Illnesses

- If the insured is diagnosed with any one of the covered major illnesses (other than cancers and stroke / heart attack) (see Table 2), up to 100% of the initial sum assured will be payable under the Major Illness Benefit. Subsequent claim for other major illness will be subject to a waiting period of 1 year.

Early Stage Critical Illnesses

If the insured is diagnosed with any one of the covered early stage critical illnesses (see Table 2), subject to the Critical Illness Group Limit, up to 20% of the initial sum assured will be payable under the Early Stage Critical Illness Benefit³.

(i) Carcinoma-in-situ³ - Up to 2 claims

- The Early Stage Critical Illness Benefit will be payable up to 2 times (up to 20% of the initial sum assured each time) for carcinoma-in-situ as long as the second claim is for a carcinoma-in-situ of a different covered organ from that of the first claim.

(ii) Diabetes Complications

- Under the Diabetes Complications Benefit, up to 20% of the initial sum assured will be payable once if the insured is suffered from Loss of Sight in One Eye or Loss of One Limb, which is caused by Diabetes Mellitus (including Insulin Dependent Diabetes Mellitus).

Severe Child Diseases³

Under the Severe Child Diseases Benefit, up to 20% of the initial sum assured will be payable if the insured is diagnosed with any one of the covered severe child diseases (see Table 2) before the age of 18.

Protection is Boosted by Extra 50% Maximum at the Start

The Coverage Booster Benefit will be offered when the designated benefit of the Plan becomes payable within the first 15 years (for issue age under 41) or the first 10 years of the policy (for issue age 41 or above), subject to a maximum amount equivalent to 50% of the initial sum assured.

Designated Benefits	Coverage Booster Benefit
Death Benefit	50% of the initial sum assured
Major Illness Benefit	50% of the initial sum assured
Early Stage Critical Illness Benefit	10% of the initial sum assured
Severe Child Disease Benefit	10% of the initial sum assured

Continuous Protection with Critical Illness Premium Waiver

When the aggregate claim amount from Major Illness Benefit, Early Stage Critical Illness Benefit, Severe Child Disease Benefit and Diabetes Complications Benefit reaches 100% of the initial sum assured (excluding any prior claim(s) under Coverage Booster Benefit, Genetic Profiling Test for Precision Medical Treatment Benefit, Target Cancer Therapy Benefit and Rehabilitation Benefit) during the premium payment term, all future premiums will be waived, giving the insured peace of mind.



- **Other Benefits on Designated Major Illnesses**

Designated Major Illnesses	Benefits
<ul style="list-style-type: none"> ◆ Breast Cancer ◆ Lung Cancer ◆ Lymphoma ◆ Colorectal Cancer ◆ Liver Cancer ◆ Prostate Cancer 	<p>Genetic Profiling Test for Precision Medical Treatment Benefit A genetic profiling test may help patients identify the genetic characteristics of cancer cells, such that an effective treatment suited to the particular cancer may be matched. The Genetic Profiling Test for Precision Medical Treatment Benefit provides a reimbursement of 80% of actual cost of one Genetic Profiling Test undergone by the insured for precision medical treatment before the insured is aged 70. It will be payable once per policy and is subject to a maximum of USD 6,250 per insured.</p> <p>Target Cancer Therapy Benefit Target Cancer Therapy has brought a lot of hopes for cancer patients but the therapy is in general more expensive than chemotherapy imposing heavy financial burden on the patients. The Plan offers relief for the insured before the age of 70 by providing a payment equivalent to 10% of the initial sum assured when the insured is diagnosed with any one of the specific cancers identified to be suitable for target cancer therapy.</p>
<ul style="list-style-type: none"> ◆ Stroke ◆ Motor Neurone Disease ◆ Brain Damage 	<p>Rehabilitation Benefit If the insured is diagnosed with the designated major illness, an amount equivalent to 5% of the initial sum assured will be payable each month for 6 months to support the long and costly recovery.</p>

- **Life Insurance and Disability Benefit⁴**

The Plan provides life insurance up to the age of 100 of the insured. In the unfortunate event of the death of the insured, the designated beneficiary will receive the Death Benefit, equivalent to 100% of the current sum assured⁵, and any terminal dividend, less any indebtedness of the policy.

If the insured suffers from total disability due to illness or accident between age 16 and 60 for a continuous period of 180 days or above, the Disability Benefit shall waive the premiums of the basic plan of the policy payable during the continuance of the total disability to maintain the protection.

- **Protection and Long-term Savings in One Plan**

In addition to comprehensive protection, this Plan also brings you wealth accumulation through guaranteed cash value and terminal dividend⁶.

If the policy has been effective for 10 years (for 5-year or 10-year premium payment term) or 15 years (for 15-year or 20-year premium payment term), the plan may pay you a one-off terminal

dividend upon the surrender of the policy, the maturity of the policy, payment of 100% of the initial sum assured (including any prior claim(s) under the Major Illness Benefit, Early Stage Critical Illness Benefit, Severe Child Disease Benefit and Diabetes Complications Benefit) or death of the insured. The terminal dividend is not guaranteed.

- **4 Premium Payment Terms at Choice and Premium Prepayment Option⁷**

To fit your financial situation, the Plan offers 4 premium payment terms: 5 years, 10 years, 15 years and 20 years.

For 5-year premium payment term, you can choose to prepay all premiums upon policy application, which will be accumulated at an interest rate⁸ and used for the settlement of renewal premium due.

• **Prestige Global Medical Assistance Services⁹**

In addition to all-rounded critical illness protection, the Plan also provides you with professional and attentive Prestige Global Medical Assistance Services. You will have access to a 24-hour medical enquiry service and second medical opinion supported by experienced medical professionals, worldwide medical network, and global medical concierge services, to take care of your health needs at all times.

• **Optional Supplementary Contracts¹⁰**

According to your personal needs, you may enhance the protection by adding various supplementary contracts including accidental and medical supplementary contracts. Even if the insured is diagnosed with a covered major illness during the benefit term and the Major Illness Benefit is paid, in general, the protection of the supplementary contract(s) will remain effective in accordance with the respective terms and conditions in the policy contract(s) as long as the premiums for the supplementary contract(s) are paid.

Information at a Glance

1320 MultiCare Critical Illness Plan				
Premium Payment Term	5 years	10 years	15 years	20 years
Issue Age (last birthday of the insured)	15 days to age 65	15 days to age 65	15 days to age 60	15 days to age 55
Premium Structure	Based on the insured's age, gender and risk factors ¹¹			
Benefit Term	Up to the age of 100 of the insured			
Policy Currency	USD			
Minimum Initial Sum Assured	USD 45,000 (per policy)			
Maximum Initial Sum Assured	USD 1,000,000 (per insured)			
Terminal Dividend (non-guaranteed)	Payable one time only upon the surrender of the policy, the maturity of the policy, the payment of 100% of initial sum assured (including any prior claim(s) under the Major Illness Benefit, Early Stage Critical Illness Benefit, Severe Child Disease Benefit and Diabetes Complications Benefit) or the death of the insured, provided that the policy has been effective for 10 years (for 5-year or 10-year premium payment term) or 15 years (for 15-year or 20-year premium payment term)			
Surrender Benefit / Maturity Benefit	Guaranteed cash value + terminal dividend (non-guaranteed) (if any) - any benefit paid for Major Illness Benefit, Early Stage Critical Illness Benefit, Severe Child Diseases Benefit and Diabetes Complications Benefit - any indebtedness of the policy			

Information at a Glance (Continued)

1320 MultiCare Critical Illness Plan	
Major Illness Benefit	<p>Initial sum assured</p> <p>+ terminal dividend (non-guaranteed) (if any)</p> <p>+ Coverage Booster Benefit (if any)</p> <p>- any benefit paid for Major Illness Benefit, Early Stage Critical Illness Benefit, Severe Child Disease Benefit and Diabetes Complications Benefit under the respective Critical Illness Group</p> <p>- any indebtedness of the policy</p> <p>For details, please refer to this product brochure "Major Illnesses" section and policy contract</p>
Death Benefit	<p>Current sum assured⁵</p> <p>+ terminal dividend (non-guaranteed) (if any)</p> <p>+ Coverage Booster Benefit (if any)</p> <p>- any indebtedness of the policy</p>
Early Stage Critical Illness Benefit / Severe Child Disease Benefit	Up to 20% of the initial sum assured ³
Diabetes Complications Benefit	Up to 20% of the initial sum assured
Coverage Booster Benefit	In the first 15 years (for issue age under 41) / 10 years (for issue age 41 and above), up to 50% of the initial sum assured will be payable when Major Illness Benefit or Death Benefit has been paid, or up to 10% of the initial sum assured will be payable when Early Stage Critical Illness Benefit or Severe Child Disease Benefit has been paid. Coverage Booster Benefit is subject to a maximum amount equivalent to 50% of the initial sum assured
Genetic Profiling Test for Precision Medical Treatment Benefit	80% of the actual cost of genetic profiling test or USD 6,250 (per insured), whichever is lower, will be payable
Target Cancer Therapy Benefit	10% of the initial sum assured
Rehabilitation Benefit	5% of the initial sum assured will be payable each month for 6 months (a total amount is equivalent to 30% of the initial sum assured)

Remarks :

1. The benefit will be paid after any indebtedness of the policy is deducted.
2. The maximum claim amount of a Critical Illness Group will be subject to its Critical Illness Group Limit.
3. The maximum claim for each severe child disease, carcinoma-in-situ, angioplasty, endovascular treatment of peripheral arterial disease or osteoporosis leading to vertebrae or hip fracture is USD 50,000 per insured.
4. Disability Benefit is only applicable to those insured aged 55 or below on the policy date and will be terminated on the policy anniversary date on or immediately following the 60th birthday of the insured.
5. Current sum assured means the initial sum assured, less any prior claim(s) of Major Illness Benefit, Early Stage Critical Illness Benefit, Severe Child Disease Benefit and Diabetes Complications Benefit paid and / or payable (subject to a minimum of zero).
6. The Plan is a participating policy. Terminal dividend is not guaranteed, subject to change and will be determined by Tahoe Life from time to time. For details of the policy dividends, please refer to the below section on "About Policy Dividends" or visit our website, https://www.tahoelife.com.hk/tl/doc/pd_en.pdf.
7. The premium must be paid by annual payment mode. The application of prepayment of renewal premium ("prepaid premium") can only be valid when the prepaid premium is paid at the time of policy application together with the filled application form and signed illustration of prepayment option. The prepaid premium will only be used for the settlement of renewal premium due. Prior to the settlement of renewal premium due, the prepaid premium will be kept in a designated account of the policy but will not form part of the paid premium until it is payable. The prepaid premium will not form part of the guaranteed cash value or any benefit under the policy and will not be attributed to the calculation of Death Benefit. If the insured passed away before the end of the premium payment term, the remaining balance of prepaid premium shall be returned to the policyowner or his/her estate. Upon policy surrender or full withdrawal of the balance of the prepaid premium before the end of the premium payment term, the surrender benefit or amount being withdrawn shall be returned to the policyowner, and any interest on the balance of the prepaid premium of that policy year will be forfeited.
8. Interest rate is not guaranteed, subject to change and will be determined by Tahoe Life from time to time.
9. Prestige Global Medical Assistance Services (the "Services") are value added services provided by third party service providers and do not form part of the policy contract. The insured may be asked to provide certain personal information and medical history to the third party service provider(s) in using the Services. Any enquiries, complaints, or disputes relating to the Services should be resolved directly with the respective service provider(s). Tahoe Life is not responsible for the quality, accuracy and suitability of the Services, and reserves the right to revise the service contents or terminate such Services without prior notice. In case of any disputes, Tahoe Life has the right for final determination. The Services will become effective 30 days after the effective date of your policy. The Services will be terminated automatically if your policy lapses or is terminated. Any medical information and second medical opinion provided under the Services should not be considered as medical consultation and are for reference purposes only. The insured has absolute right to choose the kind of medical treatment / arrangements to be received.
10. Please refer to the respective policy contract for details of each supplementary contract.
11. Tahoe Life reserves the right to increase or decrease the premium for any class of the insured with a similar risk profile at any policy anniversary date of the policy with 30 days prior written notice.



Table 2: Covered Major Illnesses, Early Stage Critical Illnesses and Severe Child Diseases

Critical Illness Group	Major Illnesses ^a	Early Stage Critical Illnesses ^a	Severe Child Diseases ^{a,d,f}
Group 1: Cancer	1. Cancer ^g	1. Carcinoma-In-Situ (covers for all organs except skin) ^d 2. Mastectomy	
Group 2: Illnesses Related to Organ Failure	2. Aplastic Anaemia 3. Chronic Liver Disease 4. End Stage Lung Disease 5. Fulminant Hepatitis 6. Kidney Failure 7. Major Organ Transplant (Kidney, Lung, Liver, Pancreas or Bone Marrow) 8. Medullary Cystic Disease 9. Systemic Scleroderma	3. Adrenalectomy for Adrenal Adenoma 4. Biliary Tract Reconstruction Surgery 5. Chronic Lung Disease 6. Early Systemic Scleroderma 7. Hepatitis with Cirrhosis 8. Major Organ Transplant (on waiting list) - Kidney, Lung, Liver, Pancreas or Bone Marrow 9. Partial Pancreatectomy 10. Surgical Removal of One Kidney	1. Glomerulonephritis with Nephrotic Syndrome 2. Wilson's Disease
Group 3: Illnesses Related to Circulatory System	10. Cardiomyopathy 11. Coronary Artery Bypass Surgery 12. Dissecting Aortic Aneurysm 13. Heart Attack 14. Heart Valve Replacement 15. Infective Endocarditis 16. Major Organ Transplant (Heart) 17. Other Serious Coronary Artery Disease 18. Primary Pulmonary Arterial Hypertension 19. Secondary Pulmonary Arterial Hypertension 20. Stroke 21. Surgery to Aorta	11. Angioplasty ^d 12. Aortic Aneurysm 13. Carotid Artery Surgery 14. Cerebral Shunt Insertion 15. Early Cardiomyopathy 16. Endovascular Treatment for Cerebral Aneurysm 17. Endovascular Treatment of Aortic Disease 18. Insertion of a Vena-cava Filter 19. Keyhole Coronary Bypass Surgery 20. Major Organ Transplant (on waiting list) – Heart 21. Moderately Severe Infective Endocarditis 22. Pericardiectomy 23. Permanent Insertion of Cardiac Defibrillator 24. Permanent Insertion of Cardiac Pacemaker 25. Systemic Lupus Erythematosus (SLE) with Lupus Nephritis	3. Haemophilia A 4. Haemophilia B 5. Kawasaki Disease 6. Rheumatic Fever with Valvular Impairment

Table 2: Covered Major Illnesses, Early Stage Critical Illnesses and Severe Child Diseases (Continued)

Critical Illness Group	Major Illnesses ^a (Continued)	Early Stage Critical Illnesses ^a (Continued)	Severe Child Diseases ^{a,d,f} (Continued)
Group 4: Illnesses Related to Nervous System	22. Alzheimer's Disease	26. Cochlear Implant Surgery	7. Intellectual Impairment Due to Injury
	23. Amyotrophic Lateral Sclerosis	27. Early Amyotrophic Lateral Sclerosis	8. Intellectual Impairment Due to Sickness
	24. Apallic Syndrome	28. Early Motor Neurone Disease	9. Juvenile Huntington Disease
	25. Bacterial Meningitis	29. Early Multiple Sclerosis	10. Type I Juvenile Spinal Amyotrophy
	26. Benign Brain Tumour	30. Early Progressive Bulbar Palsy	11. Type II Juvenile Spinal Amyotrophy
	27. Blindness	31. Early Progressive Muscular Atrophy	12. Severe Epilepsy
	28. Brain Damage	32. Early Progressive Supranuclear Palsy	
	29. Brain Surgery	33. Loss of Hearing in One Ear	
	30. Coma	34. Loss of Sight in One Eye	
	31. Creutzfeldt-Jacob Disease (Mad Cow Disease)	35. Loss of Speech Due to Vocal Cord Paralysis	
	32. Deafness	36. Moderately Severe Bacterial Meningitis	
	33. Encephalitis	37. Moderately Severe Brain Damage	
	34. Loss of Speech	38. Moderately Severe Coma	
	35. Major Head Trauma	39. Moderately Severe Creutzfeldt-Jacob Disease	
	36. Meningeal Tuberculosis	40. Moderately Severe Encephalitis	
	37. Motor Neurone Disease	41. Moderately Severe Meningeal Tuberculosis	
	38. Multiple Sclerosis	42. Moderately Severe Muscular Dystrophy	
	39. Muscular Dystrophy	43. Moderately Severe Myasthenia Gravis	
	40. Myasthenia Gravis	44. Moderately Severe Paralysis	
	41. Paralysis	45. Moderately Severe Poliomyelitis	
	42. Parkinson's Disease	46. Optic Nerve Atrophy	
	43. Poliomyelitis	47. Surgery for Subdural Haematoma	
	44. Progressive Bulbar Palsy	48. Surgical Removal of Pituitary Tumour	
	45. Progressive Muscular Atrophy		
	46. Progressive Supranuclear Palsy		
	47. Spinal Muscular Atrophy		



Table 2: Covered Major Illnesses, Early Stage Critical Illnesses and Severe Child Diseases (Continued)

Critical Illness Group	Major Illnesses ^a (Continued)	Early Stage Critical Illnesses ^a (Continued)	Severe Child Diseases ^{a,d,f} (Continued)
Group 5: Other Illnesses	48. AIDS Due to Assault	49. Acute Necrohemorrhagic Pancreatitis	13. Dengue Haemorrhagic Fever
	49. AIDS Due to Blood Transfusion	50. Endovascular Treatment of Peripheral Arterial Disease ^d	14. Insulin Dependent Diabetes Mellitus
	50. AIDS Due to Occupational Accident	51. Loss of One Limb	15. Osteogenesis Imperfecta
	51. Chronic Adrenal Insufficiency (Addison's Disease)	52. Moderately Severe Crohn's Disease	16. Pompe's Disease
	52. Chronic Relapsing Pancreatitis	53. Moderately Severe Elephantiasis	17. Still's Disease
	53. Crohn's Disease	54. Moderately Severe Pheochromocytoma	
	54. Ebola	55. Moderately Severe Ulcerative Colitis	
	55. Elephantiasis	56. Osteoporosis Leading to Vertebrae or Hip Fracture ^{d,e}	
	56. Loss of Limbs	57. Reconstructive Facial Surgery (due to accident)	
	57. Major Burns	58. Severe Asthma	
	58. Pheochromocytoma	59. Skin Transplantation (due to accidental burning)	
	59. Severe Rheumatoid Arthritis		
	60. Severe Ulcerative Colitis		
Non-Grouping Other Major Illnesses ^b	61. Loss of Independent Existence ^c		
	62. Necrotizing Fasciitis (Flesh Eating Disease)		
	63. Terminal Illness		

Notes:

- a. Please refer to the Definitions of Major Illnesses, Definitions of Early Stage Critical Illnesses and Definitions of Severe Child Diseases sections stated in the policy contract of the Plan for details.
- b. Non-Grouping Other Major Illnesses claims are only payable if (a) the insured's condition does not meet the definition of any other covered major illnesses in Critical Illness Groups 1, 2, 3, 4 and 5, and (b) no claim for major illness has been made before. Once the insured has made the first claim for a covered major illness, the benefit under the Critical Illness Group of Non-Grouping Other Major Illnesses will cease to apply.
- c. The coverage is only applicable between the insured's 8th birthday and the policy anniversary date on or immediately following the 75th birthday of the insured.
- d. The maximum claim amount (including the payment made for Coverage Booster Benefit) is USD 50,000 per insured.
- e. The coverage shall automatically be terminated on the policy anniversary date on or immediately following the 75th birthday of the insured.
- f. The coverage shall automatically be terminated on the policy anniversary date on or immediately following the 18th birthday of the insured.
- g. Once any major illness claim under Critical Illness Group 1 becomes payable, the coverage for thyroid cancer and prostate cancer shall automatically be terminated on the policy anniversary date on or immediately following the 75th birthday of the insured.

Want to learn more? For more information, please contact your insurance consultant.

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Major Exclusions of the Plan

1. The following exclusions apply to Major Illness Benefit, Early Stage Critical Illness Benefit, Severe Child Disease Benefit, Diabetes Complications Benefit, Coverage Booster Benefit, waiver of premium for critical illness, Genetic Profiling Test for Precision Medical Treatment Benefit, Target Cancer Therapy Benefit and Rehabilitation Benefit of the Plan:

1.1 The Plan shall not cover any illnesses other than those specified in the DEFINITIONS OF MAJOR ILLNESSES, DEFINITIONS OF EARLY STAGE CRITICAL ILLNESSES, and DEFINITIONS OF SEVERE CHILD DISEASES;

1.2 The Plan shall not cover any illness which sign(s) and /or symptom(s) manifested within 90 days following the issue date or effective date or last reinstatement date of the Plan, whichever is the latest; or

1.3 No benefit shall be payable under the Plan if the illnesses are caused directly or indirectly, wholly or partly by any of the following occurrences:

1.3.1 any pre-existing condition;

1.3.2 Acquired Immunodeficiency Syndrome (AIDS) or any Human Immunodeficiency Virus (HIV) or any mutation, derivation or variation thereof, except for AIDS due to assault, AIDS due to blood transfusion and AIDS due to occupational accident (as defined in the DEFINITIONS OF MAJOR ILLNESSES);

1.3.3 drug and / or alcohol abuse;

1.3.4 any criminal act;

1.3.5 suicide, attempted suicide, self-inflicted injury while sane or insane;

1.3.6 war, declared or undeclared, revolution or any warlike operations; military or naval service in time of declared or undeclared war or while under orders for warlike operations or restoration of public order; or

1.3.7 any congenital or inherited disorder or developmental condition of the insured that gives rise to signs or symptoms or was diagnosed before the age 16 (except for those illnesses

that are congenital or inherited disorder by nature and are covered under the Plan).

2. This Disability Benefit shall not cover any disability caused directly or indirectly, wholly or partly, by any one of the following occurrences:

2.1 self-destruction or any attempt thereof by the insured while sane or insane; any drug not prescribed by physician; violation or attempted violation of the law; riot or civil commotion, strikes or terrorist activities;

2.2 any psychiatric, mental or nervous disease or disorder;

2.3 declared or undeclared war, revolution or any warlike operations; military or naval service in time of declared or undeclared war or while under orders for warlike operations or restoration of public order; nuclear or chemical contamination;

2.4 entering, operating, or servicing, ascending or descending from or with any aerial device or conveyance except while the insured as a fare-paying passenger is in an aircraft operated by a commercial passenger airline over its established passenger route or chartered flight; or

2.5 any pre-existing condition from which the insured was suffering prior to the issue date of the policy or the effective date of last reinstatement, whichever is the latest, and prior to age 16 of the insured.

For the full list and details of the exclusions, please refer to the policy contract of the Plan which shall prevail.

For the major exclusions applicable to specific illness, please refer to definitions of relevant illness in the policy contract for details. Benefit is not payable if the claim does not fulfill the definitions of illness in the policy contract.

Important Notes

1. Suicide Exclusion

If the insured (whether sane or insane) commits suicide within one year after the issue date, the effective date (as indicated in the relevant endorsement or supplementary contract) or the reinstatement date

of the policy, whichever is later, Tahoe Life's liability under the Plan will be limited to a refund of the premium paid to the basic plan of the policy, not including interest, less any indebtedness of the policy. In the case of reinstatement, the refund of premiums of the basic plan of the policy will be calculated from the reinstatement date.

2. Cooling-off Right

If you are not happy with your policy, you have a right to cancel it within the cooling off period and obtain a refund of any premiums paid. A written notice signed by you and the policy should be received by Tahoe Life's Hong Kong Office at 20/F, Island Place Tower, 510 King's Road, North Point, Hong Kong within the cooling off period (that is, 21 days after the delivery of the policy or issue of a notice (informing you / your representative about the availability of the policy and expiry date of the cooling off period), whichever is the earlier).

The policy will then be cancelled and the premiums paid will be refunded provided that no claim has been made under the policy.

After the expiration of the cooling off period, if you cancel the policy before the end of the policy term, the projected total cash value may be less than the total premium you have paid.

3. Overdue / Non-payment of Premium

If any premium due remains unpaid at the end of the 31-day grace period, any unpaid premium will be settled by way of an automatic premium loan until the guaranteed cash value of the policy is exhausted and by then, Tahoe Life has the right to terminate the policy and all the benefits under the policy will automatically be terminated.

4. Automatic Premium Loan

Automatic premium loan will bear interest at a rate determined by Tahoe Life from time to time. You may inquire about the relevant interest rate from Tahoe Life. Any indebtedness of the policy may reduce the surrender benefit and the Death Benefit and lead to early termination of the policy. Tahoe Life has the right to terminate the policy if any indebtedness of the policy exceeds the guaranteed cash value and all the benefits under the policy will automatically be terminated. Please refer to the policy contract for details.

Key Product Risks

1. Non-guaranteed Benefits

Terminal dividend is NOT guaranteed. The terminal dividend set out in the illustration of the basic plan of the policy is a projected figure only and is NOT a guaranteed benefit of the Plan. Therefore, the actual benefits that you will receive under the Plan may be higher or lower than the illustrated amounts, and the potential return may not be comparable to the market rates or indexes throughout the benefit term. For details, please refer to the "About Policy Dividends" section below or visit the Tahoe Life website (https://www.tahoelife.com.hk/tl/doc/pd_en.pdf). Please visit the Tahoe Life website (https://www.tahoelife.com.hk/tl/doc/hfr_en.pdf) for details of dividend history.

2. Premium Adjustment

The premiums of the Plan may vary. Tahoe Life has the right to increase or decrease the premium, by reference to a number of factors including but not limited to past or foreseeable claim experience, for any class of the insured with a similar risk profile at any policy anniversary date of the policy with 30 days prior written notice.

3. Premium Payment Term and Related Costs

The premium payment term of the Plan can be as long as 20 years. It is, therefore, important for you to reserve sufficient funds to pay all the premiums within the required premium payment term. Part of the premiums paid will be used to pay for the cost of insurance and related costs.

4. Prepayment Risk

Prepaid premium will accumulate with Tahoe Life at a non-guaranteed interest rate which may vary from time to time without prior notice and can be higher or lower than that illustrated in the illustrations of the Plan. If the prepaid premium is insufficient to pay renewal premium due, the policyowner is required to pay the outstanding premium in order to keep the policy in force, otherwise the policy may lapse after the grace period. Only full withdrawal of the balance of the prepaid premium will be accepted by Tahoe Life. Upon policy surrender or full withdrawal of the balance of the prepaid premium before the end of the premium payment term, the surrender benefit or amount being withdrawn shall

be returned to the policyowner, and any interest on the balance of the prepaid premium of that policy year will be forfeited.

5. Termination Conditions

Upon the earliest occurrence of the following events, Tahoe Life will terminate the Plan before the maturity of the policy:

- 5.1 death of the insured;
- 5.2 failure to pay all the premiums due within the grace period, leading to policy indebtedness exceeding the guaranteed cash value of the policy after deduction of any prior claim(s) of Major Illness Benefit, Early Stage Critical Illness Benefit, Severe Child Disease Benefit, and Diabetes Complications Benefit paid and / or payable;
- 5.3 any indebtedness of the policy exceeding the guaranteed cash value of the policy after deduction of any prior claim(s) of Major Illness Benefit, Early Stage Critical Illness Benefit, Severe Child Disease Benefit, and Diabetes Complications Benefit paid and / or payable.
- 5.4 when the aggregate claim amount from Major Illness Benefit, Early Stage Critical Illness Benefit, Severe Child Disease Benefit, and Diabetes Complications Benefit under each Critical Illness Group reaches its corresponding Critical Illness Group Limit before the policy anniversary date on or immediately following the 85th birthday of the insured;
- 5.5 when the aggregate claim amount from Major Illness Benefit, Early Stage Critical Illness Benefit, Severe Child Disease Benefit, and Diabetes Complications Benefit reaches 100% of the initial sum assured on or after the policy anniversary date on or immediately following the 85th birthday of the insured.
- 5.6 in accordance with the applicable law, regulations or guidelines issued by any regulatory authorities in applicable jurisdictions.

Please refer to the policy contract for details.

6. Early Surrender Risk

If you surrender your policy before the maturity of the policy, you may only receive the surrender benefit with all the indebtedness of the policy deducted

which may be considerably less than the total amount of premiums paid.

7. Liquidity Risk

The Plan is designed for a long-term purpose. You may choose to withdraw part of its guaranteed cash value while the policy is effective. But this may reduce its guaranteed cash value and the Death Benefit. If you surrender your policy before the maturity of the policy, you may only receive the surrender benefit with all the indebtedness of the policy deducted which may be considerably less than the total amount of premiums paid. The total amount of surrender value as set out in the illustration of the Plan is for reference only.

8. Exchange Rate Risk

You will be exposed to exchange rate risk if you pay your premium in a currency (e.g. Hong Kong dollars) other than the denominated currency of your policy (e.g. US dollars). The fluctuation in the exchange rates of the relevant currencies may render you to pay more premium than your last payment. When you convert the policy benefits into the currency of the premium you pay, you may suffer loss in your policy benefits as a result of the relevant exchange rate fluctuation. Where the policy currency and / or the settlement currency differ(s) from your home currency, you will be subject to an exchange rate risk against your home currency.

9. Credit Risk

Benefits of your insurance policy issued by Tahoe Life are subject to the credit risk of Tahoe Life. If Tahoe Life becomes insolvent or default on any obligations under your policy, you could, in the worst case scenario, lose the entire premium(s) paid and policy benefits.

10. Inflation Risk

It is worth noting that the cost of living may be higher due to inflation. Where the actual rate of inflation is higher than expected, the payable benefits under the policy might become lesser in real terms than expected after adjustment of inflation even if Tahoe Life meets all of the contractual obligations.

About Policy Dividends

Tahoe Life Insurance Company Limited (“Tahoe Life” or the “Company”) offers a full range of life insurance products to suit your needs. These include participating policies which provide both guaranteed and non-guaranteed benefits depending on the specific features of the product.

Guaranteed benefits generally include any of the following benefits: 1) insurance cover payable on death, maturity, disablement or critical illness; 2) a cash value accessible by way of policy loan or policy cancellation, and 3) periodic or lump-sum cash payments during the term of a policy. Non-guaranteed benefits are the dividends and the interest accumulation payable on dividends and other cash payments left on deposit under a policy; they may be paid or varied at the discretion of Tahoe Life.

Tahoe Life determines and distributes dividends according to the policy terms and conditions and in accordance with all relevant legislative and regulatory requirements and actuarial standards. Certain types of policies may, in addition to annual dividends, have terminal dividends. These are dividends paid at a particular time or on the occurrence of a specific event and are previously known as special dividends or maturity dividends. These are not guaranteed and will be determined by the Company at its discretion.

Tahoe Life determines the amount available for distribution as dividends to relevant classes of policyholder based on the dividend policy approved by the Board, after consulting the advice of the Appointed Actuary and the Dividend Committee. The Dividend Committee aims to maintain the equity between shareholders and policyholders of Tahoe Life by providing independent advice on the determination of the amount of dividends to policyholders.

Factors affecting the amount of dividends may include but are not limited to actual experience and future expectation, of a combination of the following, all of which may fluctuate over time:

- Claims factors – These represent the experience of mortality and morbidity of the business. Elements that may have a significant impact on claims factors include, but are not limited to, age at issue, sex, risk selection class, and time elapsed since policy issue.

- Interest income factors – These include interest earnings, the outlook for interest rates, and the effects of capital gains and losses on bonds due to changes in interest rates and/or changes in credit spreads.
- Market risk factors – These represent the actual investment returns and outlook for future returns of the investment portfolios supporting the participating policies (other than those covered in interest income factors). These include, but are not limited to, investment returns and outlook in relation to equity markets and property markets, actual or probable credit default losses, value changes due to foreign exchange rates and tax.
- Expense factors – These represent both the direct expenses specifically related to the group of policies (such as commissions, underwriting expenses, and policy issue and maintenance expenses) as well as the indirect expenses allocated (such as general overhead costs).
- Persistency factors – These represent the percentage of policies that stay in-force and do not lapse, surrender, or partially surrender. The impact on investments upon lapse, surrender, and partial surrender is also considered.

Each year the Company will review the actual experience and future expectation of the above factors and determine whether the dividends payable for that year need to be adjusted. The dividend adjustment may vary for different products due to the different benefit and premium structure of different products. Even where the product is the same, the dividend adjustment may vary among policies denominated in different currencies and policies of different policy classes (e.g. age, gender, underwriting class, in-force duration etc.). When considering the dividend adjustment, the Company may smooth out the experience over time to provide a more stable dividend payout. When the investment market becomes volatile, the chances of dividend adjustments are higher. The actual dividends paid (including both annual and terminal dividends) may change and may be higher or lower than those illustrated by the Company from time to time including those in the product illustration provided to a prospective policyholder before they take out a policy and during the term of the policy.

Policyholders may choose to leave their dividends or other cash payments with Tahoe Life to earn interest accumulation at interest rates which are not guaranteed and determined by Tahoe Life at its discretion from time to time based on interest income and market risk factors.

Any change in dividend rates or such interest accumulation rates will also affect the future value of the policy which may be higher or lower than the value illustrated from time to time including when the policy was first issued.

About Investment Policy

Tahoe Life follows an active long-term investment policy with the aim of achieving the investment returns needed to pay both the guaranteed and the non-guaranteed benefits which have been illustrated to you from time to time. The Company aims to achieve these returns and balance risks through active management of investment portfolios diversified across different asset classes. Changes to the Company's investment policy may lead to different investment risks and returns. The investment strategy and its expected risk and return profile for each product category is designed to be consistent with the guaranteed and non-guaranteed benefits and the term of that product category, with higher levels of non-guaranteed benefits entailing higher investment risks.

The investment portfolios supporting the participating policies consist of a mix of bonds, equities and equity-type investments (other investments may also be included) and cash.

Bonds refer to fixed or floating rate securities or other credit instruments issued by governments, companies or other entities, or funds holding such securities. Significant changes in interest rates (including long term interest rates) or the credit quality of these securities can affect the investment returns achieved and future returns as income is reinvested. Longer term bonds and bonds of lower credit quality may offer higher yields but are more volatile. The portfolio may potentially be exposed to losses should any bonds default on interest or principal.

Equity-type investments refer to investment funds, listed or unlisted, or other variable interest investments, while other investments can include, but is

not limited to, property or property related funds or securities. They are expected to provide higher returns than bonds, although these are dependent on a number of factors beyond the Company's control including dividends, company-specific factors, economic conditions, market liquidity, market valuations and sentiment. Although historically equity investments have generally performed better than bonds over the long term, this is not certain and the additional volatility of equity and equity-type investments may cause greater or more frequent adjustments to the non-guaranteed dividends (as can other factors).

The Company's investment returns may be worse than market returns due to factors such as timing of investments, security selection, costs of dealing, tax and other expenses. Changes to the investment strategy for a product category may lead to different investment risk and returns, with a corresponding effect on the dividends. For example, increasing the proportion of bonds and decreasing equities may reduce risk and volatility but lower the expected return (and vice-versa).

The investment strategy of the underlying investments is shown in the table below:

Asset Class	Target Asset Mix
Bonds	
- Investment Grade*	54 - 74%
- Non-Investment Grade	0 - 10%
Equity	25 - 45%
Property	0 - 10%
Cash & Deposits	0 - 10%
Total	100%

*Investment grade refers to bonds typically rated e.g. BBB- or higher by Standard & Poors. Non-investment grade refers to lower rated or unrated bonds.



The investment strategy invests globally. Whilst the strategy is predominantly centred in Hong Kong, PRC and U.S. markets, other developed markets are included and investments in other emerging markets are permitted.

The investment strategy targets to maintain a minimum of 95% of the portfolio in USD or HKD currencies. Investments denominated in other currencies than the policy denomination may increase or decrease the value of the policy due to fluctuations in foreign exchange rates.

Derivatives may be used from time to time for hedging or efficient portfolio management, but usually derivatives will not form a significant part of the investment strategy.

The target asset mixes have been derived from models of historical asset class returns and volatility such that, if future returns and volatility are similar then the investment strategy will have a good probability of achieving the illustrated returns over the long term. However you should be aware investment returns are inherently difficult to estimate with accuracy and depend on many factors beyond the control of the Company. If the returns are higher or lower than assumed then the dividends payable may be higher or lower than illustrated. The target asset mixes may be varied over the life of the policy in response to changes in these models or other factors, including but not limited to changes in market conditions, legal or regulatory requirements, tax etc. The on-going asset mix may be varied within the ranges indicated according to the Company's assessment of investment risks and opportunities. In exceptional circumstances, however, it may temporarily exceed these ranges (e.g. in extreme financial market conditions).

Should there be any significant changes in the investment strategy, the Company would inform policyholders of the changes, with the underlying reasons and impact to their policies.

This product brochure is for use in Hong Kong only and shall not be construed as an offer to sell or solicitation to buy any insurance products outside Hong Kong. Tahoe Life does not offer or sell any insurance products in any jurisdiction outside Hong Kong where such offering or sale of the insurance products is illegal under the laws of such jurisdiction. The information shown is only a brief description of the life insurance products mentioned in this product brochure for your reference. The information contained herein is not exhaustive and does not form part of a contract of insurance. You should read carefully the relevant policy contracts for the exact terms and conditions and the policy contracts shall prevail. Applicant should seek independent professional advice before making any decision if necessary.

"Tahoe Life" refers to Tahoe Life Insurance Company Limited (Incorporated in Bermuda with limited liability).

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Life Insurance Product 1320 MultiCare Critical Illness Plan

With healthcare costs on the rise and relentless challenges to our health, adequate medical reserve and multiple claims protection are indispensable. Tahoe Life's **1320 MultiCare Critical Illness Plan** ("1320" or the "Plan") is your all-rounded protection plan against critical illnesses. With the 8 main features of the Plan, even when critical illness strikes from time to time, it helps bring you back to the brilliant life.



8 Main Features of 1320:



Examples (The following cases and figures are hypothetical and for illustration purpose only)

Example 1

Papa Chan (Age 30, non-smoker) | Married, with 2 children

Papa Chan knows there is a growing trend of people suffering from critical illnesses at a younger age. As the bread-winner, he worries about the financial burden for having medical treatments against the illnesses. Therefore, to plan ahead for himself and his family, he takes out the **1320 MultiCare Critical Illness Plan** when he is aged 30, providing him with comprehensive critical illness protection as well as a family reserve in long term.

Age of Insured			
Age 30	Age 38	Age 41	Age 44
Takes out 1320 MultiCare Critical Illness Plan	Claim for carcinoma-in-situ	1 st claim for cancer and future premium is waived	2 nd claim for Cancer
Initial Sum Assured: USD 300,000	Diagnosed with carcinoma-in-situ of the lung	Diagnosed with lung cancer and followed doctor's advice to take genetic profile test and start target cancer therapy	Diagnosed with lung cancer
Coverage Booster Benefit at the first 15 years: USD 150,000 (50% of initial sum assured)	Early Stage Critical Illness Benefit (Critical Illness Group 1) Maximum claim: USD 50,000*	Major Illness Benefit (Critical Illness Group 1): USD 300,000 (100% of the initial sum assured) + Coverage Booster Benefit: USD 150,000 (50% of the initial sum assured) + Genetic Profiling Test for Precision Medical Treatment Benefit USD 5,000 (80% of the actual cost) + Target Cancer Therapy Benefit: USD 30,000 (10% of the initial sum assured)	Major Illness Benefit (Critical Illness Group 1): USD 360,000 (120% of the initial sum assured)
Annual Premium: USD 10,041 (20-year Premium Payment Term)		USD 485,000 in total	

Total benefit payable to Papa Chan: **USD 895,000**

Around 3 times the initial sum assured

Retains **923%**** of the initial sum assured until age 85

* The maximum claim for each severe child disease, carcinoma-in-situ, angioplasty, endovascular treatment of peripheral arterial disease or osteoporosis leading to vertebrae or hip fracture is USD 50,000 per insured.

**Once the insured has made the first claim for a covered major illness, the benefit under the Critical Illness Group of Non-Grouping Other Major Illnesses will cease to apply. 923% of the initial sum assured = 1320% of the initial sum assured - 50% of the initial sum assured (Coverage Booster Benefit) - 100% of the initial sum assured (the benefit under Non-Grouping Other Major Illnesses) - 10% of the initial sum assured (Target Cancer Therapy Benefit) - 237% of the initial sum assured (the benefit under Critical Illness Group 1 - Cancer).

Example 2

Mr. Lee (Age 45, non-smoker) | Married

Mr. Lee, who is a busy senior management, plans to travel around the world with his wife during the retirement life. While he is preparing for the retirement fund, he takes out the **1320 MultiCare Critical Illness Plan** so that he does not need to draw down the fund even when the critical illness strikes in the future.

Age of Insured			
Age 45	Age 47	Age 52	Age 60
Takes out 1320 MultiCare Critical Illness Plan	Claim for angioplasty	Claim for heart attack, and future premium is waived	Claim for stroke
Initial Sum Assured: USD 500,000	Angioplasty is completed under the advice of the physician	Diagnosed with heart attack	Diagnosed with stroke
Coverage Booster Benefit at the first 10 years: USD 250,000 (50% of initial sum assured)	Early Stage Critical Illness Benefit (Critical Illness Group 3) Maximum claim: USD 50,000[#]	Major Illness Benefit (Critical Illness Group 3): USD 500,000 (100% of the initial sum assured) + Coverage Booster Benefit: USD 250,000 (50% of the initial sum assured)	Major Illness Benefit (Critical Illness Group 3): USD 550,000* (120% of the initial sum assured) + Rehabilitation Benefit USD 150,000 (30% of the initial sum assured)
Annual Premium: USD 26,775 (20-year Premium Payment Term)		USD 750,000 in total	USD 700,000 in total
Total benefit payable to Mr. Lee: USD 1,500,000 3 times the initial sum assured Retains 920%** of the initial sum assured until age 85			

[#]The maximum claim for each severe child disease, carcinoma-in-situ, angioplasty, endovascular treatment of peripheral arterial disease or osteoporosis leading to vertebrae or hip fracture is USD 50,000 per insured.

*Less the paid Early Stage Critical Illnesses Benefit.

**Once the insured has made the first claim for a covered major illness, the benefit under the Critical Illness Group of Non-Grouping Other Major Illnesses will cease to apply. 920% of the initial sum assured = 1320% of the initial sum assured - 50% of the initial sum assured (Coverage Booster Benefit) - 100% of the initial sum assured (the benefit under Non-Grouping Other Major Illnesses) - 30% of the initial sum assured (Rehabilitation Benefit) - 220% of the initial sum assured (the benefit under Critical Illness Group 3).

Remarks:

The examples listed in this flyer are for reference only. The benefit in the above examples does not include non-guaranteed terminal dividend. It is assumed that the definitions and claims requirements of the relevant benefit claims are fulfilled, and there are no policy loans, premium loading and policy changes. This flyer should be read in conjunction with the 1320 MultiCare Critical Illness Plan (the "Plan") product brochure. For details of the product and relevant key product risks, please refer to the product brochure of the Plan.

Underwritten by:
Tahoe Life Insurance Company Limited
(Incorporated in Bermuda with limited liability)



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